



Yearly Profit and Loss: July 2024 5-Year Budget

01 September 2025 - 31 August 2030

	Aug 2026	Aug 2027	Aug 2028	Aug 2029	Aug 2030
Income					
Concessions & Cosutme Rentals	\$500,000	\$530,000	\$570,810	\$621,041	\$687,500
Donations:Capital Campaign Donations	\$500,000	\$530,000	\$570,810	\$621,041	\$687,500
Educational Programming	\$69,000	\$80,000	\$92,000	\$104,000	\$115,000
Grant Income	\$200,000	\$212,000	\$228,324	\$248,416	\$275,000
In-Kind Donations	\$145,000	\$145,000	\$145,000	\$145,000	\$145,000
Space Rental Income (Studios, classrooms, stages, etc.)	\$50,000	\$75,000	\$85,000	\$100,000	\$125,000
Sponsors/Advertisers/Donors	\$175,000	\$200,000	\$230,000	\$260,000	\$285,000
Ticket Sales	\$3,335,255	\$3,549,207	\$3,845,944	\$4,220,821	\$4,727,319
Total Income	\$4,974,255	\$5,321,207	\$5,767,888	\$6,320,319	\$7,047,319
Gross Profit	\$4,974,255	\$5,321,207	\$5,767,888	\$6,320,319	\$7,047,319
Expenses					
Concession Supplies	\$29,000	\$35,000	\$40,000	\$46,000	\$52,000
Contract-services 1099-Other	\$69,000	\$75,000	\$80,000	\$87,000	\$92,000
Costumes & Props	\$70,000	\$70,000	\$75,000	\$75,000	\$80,000
Facilities, grounds & equipment	\$12,000	\$12,000	\$12,000	\$17,000	\$17,000
Fees, Permits & Licenses	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Health/dental ins @ 80% for full-time staff	\$69,000	\$78,000	\$82,000	\$85,000	\$89,000
Liability Insurance	\$23,000	\$25,000	\$26,000	\$27,000	\$28,000
Marketing/Public Relations	\$100,000	\$123,000	\$135,000	\$146,000	\$158,000
Morale, company events, travel	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Musicians and Performer's Pay-1099	\$230,000	\$242,000	\$253,000	\$265,000	\$276,000
Office Supplies	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Operations	\$138,000	\$150,000	\$161,000	\$172,000	\$184,000
Payroll Taxes	\$69,000	\$74,000	\$78,000	\$82,000	\$86,000
Professional Services:Accounting	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Repair & Maintenance	\$6,000	\$6,000	\$12,000	\$12,000	\$12,000
Royalties	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Set/L&S	\$70,000	\$70,000	\$75,000	\$75,000	\$80,000
Staff Pay	\$900,000	\$957,000	\$1,015,000	\$1,072,000	\$1,130,000
Total Expenses	\$1,984,000	\$2,116,000	\$2,243,000	\$2,360,000	\$2,483,000
Net Operating Income	\$2,990,255	\$3,205,207	\$3,524,888	\$3,960,319	\$4,564,319



Yearly Balance Sheet: July 2024 5-Year Budget

01 September 2025 - 31 August 2030

	Aug 2026	Aug 2027	Aug 2028	Aug 2029	Aug 2030
Assets					
Current Assets					
Accounts Receivable					
Pledges Receivable	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000
Total Accounts Receivable	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000
Bank Accounts					
Cash & Cash Equivalents (balancing)	(\$20,427,576)	(\$16,277,197)	(\$11,822,701)	(\$6,949,052)	(\$1,488,430)
Innovia Endowment	\$12,456	\$12,456	\$12,456	\$12,456	\$12,456
Innovia Scholarship Fund	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856
ICCU	\$356,383	\$356,383	\$356,383	\$356,383	\$356,383
Total Bank Accounts	(\$20,047,881)	(\$15,897,502)	(\$11,443,006)	(\$6,569,357)	(\$1,108,735)
Other Current Assets					
Related Party Intercompany SVST	(\$24,330)	(\$24,330)	(\$24,330)	(\$24,330)	(\$24,330)
Undeposited Funds	\$28,757	\$28,757	\$28,757	\$28,757	\$28,757
Total Other Current Assets	\$4,427	\$4,427	\$4,427	\$4,427	\$4,427
Total Current Assets	(\$15,843,454)	(\$11,693,075)	(\$7,238,579)	(\$2,364,930)	\$3,095,692
Fixed Assets					
Accumulated Depreciation	(\$1,282,051)	(\$2,564,103)	(\$3,846,154)	(\$5,128,205)	(\$6,410,256)
Building	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000
Total Fixed Assets	\$48,717,949	\$47,435,897	\$46,153,846	\$44,871,795	\$43,589,744
Other Assets					
Accumulated Amortization	(\$1,898)	(\$3,796)	(\$5,694)	(\$7,592)	(\$9,490)
Land	\$2,182,360	\$2,182,360	\$2,182,360	\$2,182,360	\$2,182,360
Organizational Costs	\$1,898	\$1,898	\$1,898	\$1,898	\$1,898
Website	\$409	\$409	\$409	\$409	\$409
Total Other Assets	\$2,182,769	\$2,180,871	\$2,178,973	\$2,177,075	\$2,175,177
Total Assets	\$35,057,264	\$37,923,693	\$41,094,240	\$44,683,940	\$48,860,613

Liabilities and Equity

Liabilities

Current Liabilities



	Aug 2026	Aug 2027	Aug 2028	Aug 2029	Aug 2030
Accounts Payable					
Total Accounts Payable	-	-	-	-	-
Cash & Cash Equivalents					
Total Cash & Cash Equivalents	-	-	-	-	-
Other Current Liabilities					
Payroll Liabilities:941	\$5,794	\$5,794	\$5,794	\$5,794	\$5,794
Payroll Liabilities:Health Insurance	\$6,520	\$6,520	\$6,520	\$6,520	\$6,520
Payroll Liabilities:L&I	\$297	\$297	\$297	\$297	\$297
Payroll Liabilities:SUTA	\$987	\$987	\$987	\$987	\$987
Payroll Liabilities:WA Cares Fund	\$251	\$251	\$251	\$251	\$251
Payroll Liabilities:WA FMLA	\$570	\$570	\$570	\$570	\$570
StateBank CC #5681	\$381	\$381	\$381	\$381	\$381
StateBank CC #5707	\$40	\$40	\$40	\$40	\$40
Total Other Current Liabilities	\$14,840	\$14,840	\$14,840	\$14,840	\$14,840
Total Current Liabilities	\$14,840	\$14,840	\$14,840	\$14,840	\$14,840
Long-Term Liabilities					
Project Debt	\$21,000,000	\$20,661,222	\$20,306,881	\$19,936,262	\$19,548,616
Total Long-Term Liabilities	\$21,000,000	\$20,661,222	\$20,306,881	\$19,936,262	\$19,548,616
Total Liabilities	\$21,014,840	\$20,676,062	\$20,321,721	\$19,951,102	\$19,563,456
Equity					
Endowment Restricted Funds	\$3,044,441	\$3,044,441	\$3,044,441	\$3,044,441	\$3,044,441
Net Income	(\$22,688)	(\$22,688)	(\$22,688)	(\$22,688)	(\$22,688)
Net Income	\$2,990,255	\$3,205,207	\$3,524,888	\$3,960,319	\$4,564,319
Retained Earnings (Cumulative)	(\$342,073)	\$2,648,182	\$5,853,389	\$9,378,277	\$13,338,596
Scholarship Restricted Funds	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
Unrestricted Net Assets	\$8,361,988	\$8,361,988	\$8,361,988	\$8,361,988	\$8,361,988
Total Equity	\$14,042,423	\$17,247,630	\$20,772,518	\$24,732,837	\$29,297,156
Total Liabilities and Equity	\$35,057,264	\$37,923,693	\$41,094,240	\$44,683,940	\$48,860,613